

Advanced Financial Model (AFM) School

Accredited by the Financial Modelling Institute (FMI)



Overview

The AFM School equips professionals and students with globally recognised financial modelling skills, preparing them to excel in the Financial Modelling Institute's AFM exam. Delivered through a mix of online coursework, interactive case studies, and real-world projects, the program ensures you master the FAST standard in financial modelling and gain the confidence to pass the AFM exam.

Who This Program Is For

This program is ideal if you are:

- Ambitious professionals transitioning into finance — build strong skills in financial statements, performance analysis, and decision-making.
- Finance or accounting professionals — strengthen expertise in dynamic budgeting, forecasting, and planning models with assumptions, scenarios, and analytical drivers.
- Freelancers, consultants, and independents — boost earning potential by offering advanced financial modelling services and gaining credentials like the AFM designation.
- Managers, executives, and business owners — confidently review and evaluate financial models to make sound, strategic business decisions.
- An African Student in an accredited higher institution- Sharpen your technical skills, improve your CV and your chances of securing global opportunities.

Learning Outcomes

By the end of the School, participants will be able to:

- Learn how to build a complete three-statement integrated financial model from scratch.
- Structure models using industry-recognised methodologies that are audit-friendly and easy to navigate.
- Master scenario analysis and sensitivity analysis techniques used in professional environments.
- Develop the speed, efficiency, and exam techniques required to succeed in the AFM examination.
- Gain access to a detailed step-by-step AFM exam preparation guide and mock exam support.



Program Structure

Accounting Fundamentals

- Income Statement, Balance Sheet, Cash Flow
- Budgeting, forecasting, Ratios, taxation, debt & equity

AFM Prep Course

- 3-statement integrated model
- FAST standard modelling techniques
- Exam strategies and mock practice

Excel Beginner and Intermediate

- Functions, logical operators, automation
- Scenario & sensitivity analysis
- Dashboards and visualisation

Bonus Courses (Included Free)

To give participants extra value and ensure exam readiness, the School also provides:

- Core Modelling Skills – Develop Core Financial Modelling Skills: building fast, reliable financial models using structured techniques, macros, time flags, and audit checks, reinforced through practical assessments for efficiency and exam success
- Financial Modelling for Business: building comprehensive, real-world financial models that forecast key metrics, evaluate performance under different scenarios, incorporate quality controls, and create decision-support tools for strategic growth.

Support & Community

- Guided exam preparation with industry experts
- Curated mock exams and practice sessions
- Live Q&A and mentorship
- Access to a global community of finance professionals

BFI SCHOOL AFM Modules

Module One: **Introduction**

1. Overview of the Advanced Financial Modelling Course objectives
2. Run-through of the course prerequisite
3. Why AFM Exam
4. Key features of the AFM Exam
5. Resource Download

Module Two: **Building the Model Structure**

1. Reviewing the Case Study
2. Creating a Cover Sheet
3. Creating a Template Sheet
4. Printer Set-up
5. Creating other worksheets

Module Three: **Building Scenarios and Linking Historical Financial Statements**

1. Creating Useful Styles
2. Building the Scenario Structure
3. Creating Scenarios for Key Inputs
4. Linking Historical Financials

Module Four: **Populating the Assumption Sheet**

1. Revenue Assumptions
2. Cost Assumptions
3. Capex and Depreciation Assumptions
4. Working Capital Assumptions
5. Tax Assumptions
6. Debt Assumptions
7. Equity Assumptions
8. Other Assumptions

BFI SCHOOL AFM Modules

Module Five:

Building the Schedule Sheet and Model Sheet

1. Revenue Schedules
2. Cost of Sales Schedule
3. Capex & Depreciation Schedule
4. PPE & Other Assets Balance
5. Updating the P&L Line items
6. Tax Schedules
7. Deferred Income Tax Balance
8. Working Capital Schedules
9. Equity Schedules
10. Updating the model Sheet
11. Debt Schedule
12. Excess Cash Balance
13. Revolving cash Sweep
14. Net Interest Expense
15. Dealing with Circular Reference

Module Six:

Building the Summary Sheet

1. Calculating Key Ratios
2. Building a Linked Summary Sheet
3. Building Summary for 3 Scenarios

Module Seven:

Finalising the Model

1. Model Walkthrough
2. Final Checks



Thank you!



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